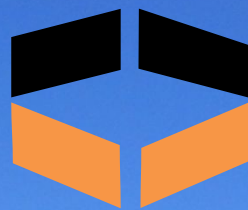


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GOLD Corp

www.advancegold.ca

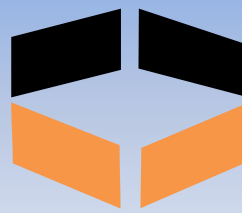
TSX-V: AA X

CORPORATE PRESENTATION

January 2020

Developing a Gold and Silver Mining Company in Mexico

ADVANCE



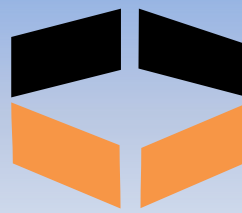
GOLD Corp

Cautionary Statement on Forward Looking Statements

During the course of this presentation, Advance Gold Corp. may make forward-looking statements with regard to the company's projects and or business plans. Statements may also be made with regard to the company's business strategy, products, partners, and market position which could be construed as forward-looking. Forward-looking statements are subject to risk and uncertainties that could cause results to be materially different than expectations. This company presentation has been prepared by the management of Advance Gold Corp, using their best efforts to realistically and factually present the information contained and does not represent a recommendation to buy or sell these securities. Investors should always consult their investment advisors prior to making any Investment decision. Data presented here that is historical in nature will be classified as such.

Advance Gold Corp cannot warrant the information contained to be exhaustive, complete or sufficient. The Presentation is being disclosed for general discussion, review, and evaluation only. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors should change, except as required by law. Julio Pinto Linares, PGeo, is the qualified person responsible for this presentation and has prepared, supervised and approved the preparation of the scientific and technical disclosure contained within the presentation.

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Corp

CORPORATE INFORMATION- December 2018

TSX-V:AAX

Shares Issued: 32,925,624

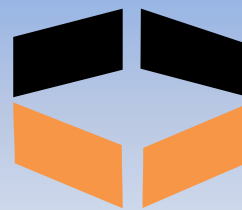
Warrants Outstanding: 16,157,215

Options Outstanding: 1,875,000

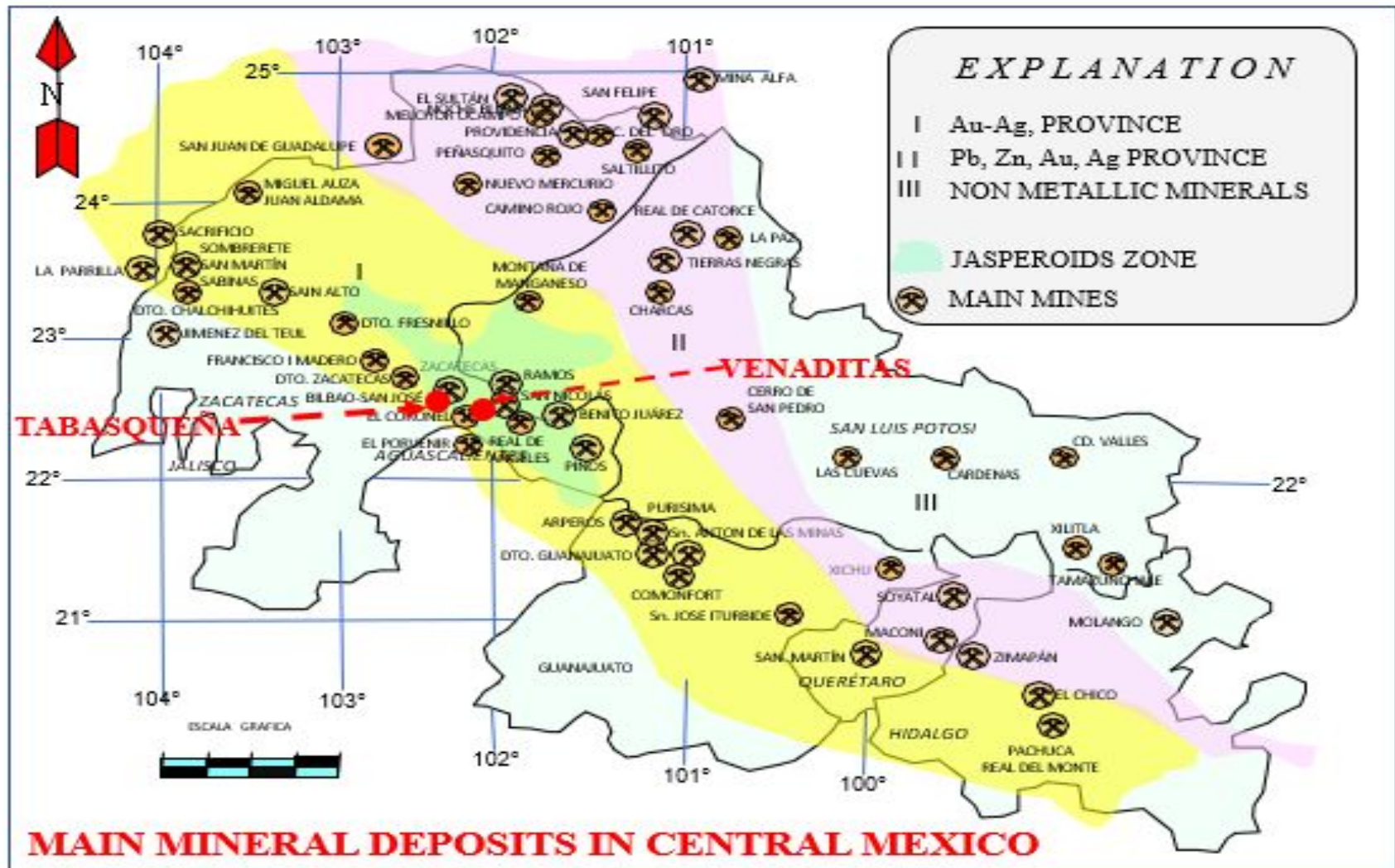
Insider's Ownership (Fully Diluted Basis): 23.98%

Website: www.advancegold.ca

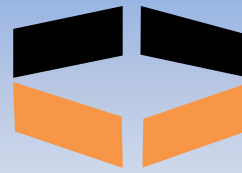
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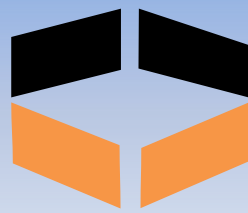


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Regional Mines around Tabasqueña



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Tabasquena Project - Overview

- Tabasquena had historical silver production at the end of 20th century by Penoles, only in the oxide zone;
- Located in important mining district, state of Zacatecas, Mexico has produced 10% of the world's silver;
- Fully permitted for mining operations including explosives and tailings permits;
- Paved road access, electrical power through the project and to the headframe;
- Renowned Mexican geologist, part of the vending company, leads the Advance exploration team;
- First ten drill holes found widespread gold and silver mineralization in epithermal veins, IP geophysical survey revealed large continuous chargeability anomaly below veins.

TABASQUENA-TESORITO PROJECT

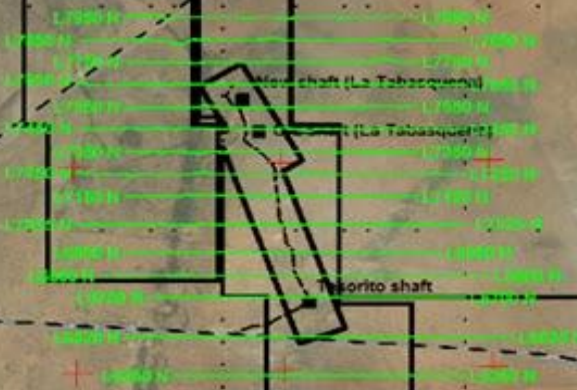
3D IP Survey Grid

Ojo Caliente

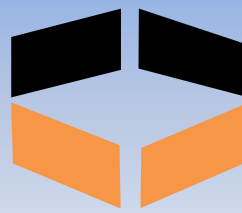
Teosquito shaft (La Tabasquena)

Teosquito shaft (La Tabasquena)

Teosquito shaft

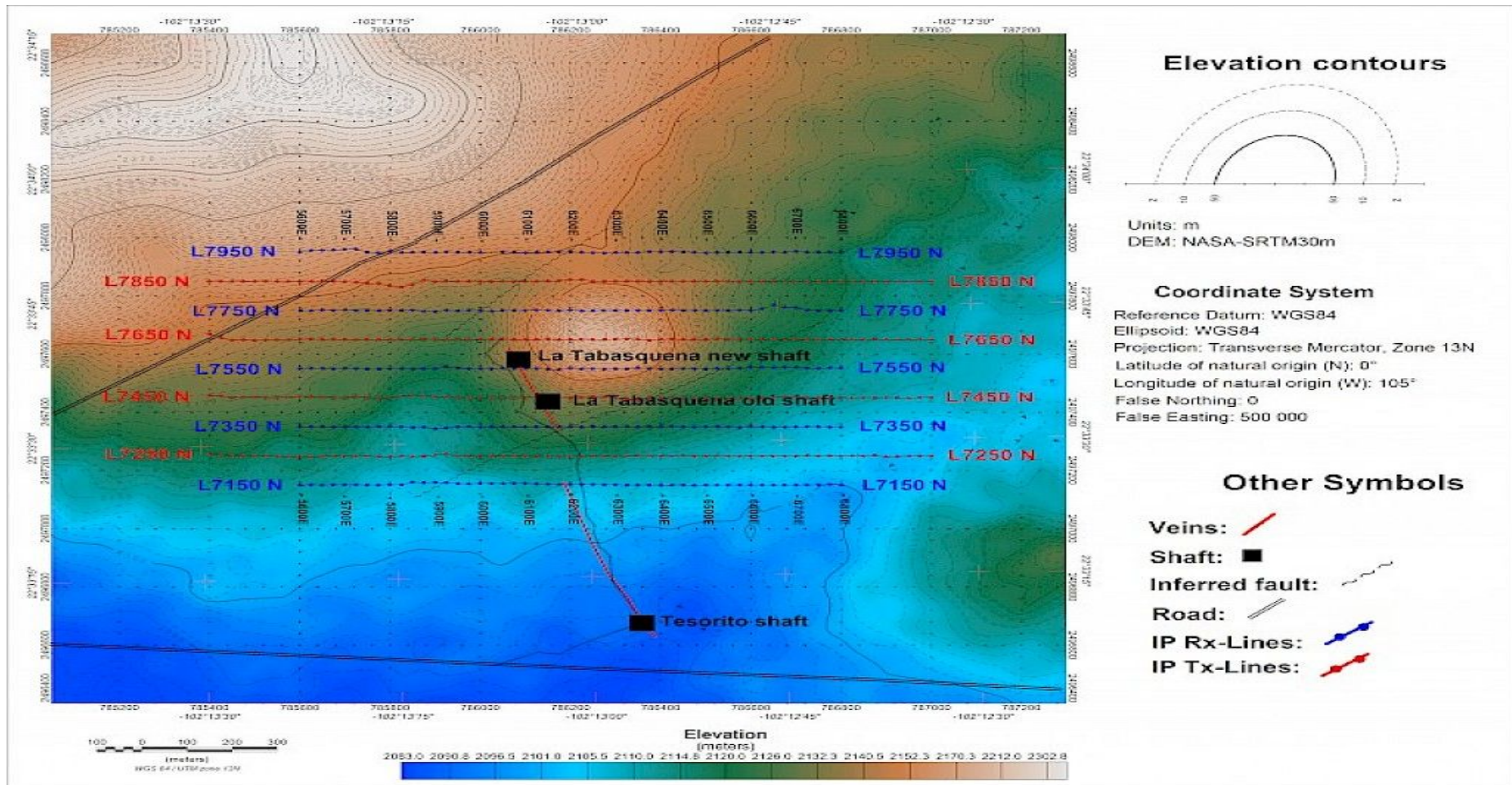


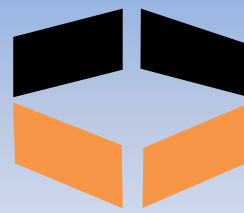
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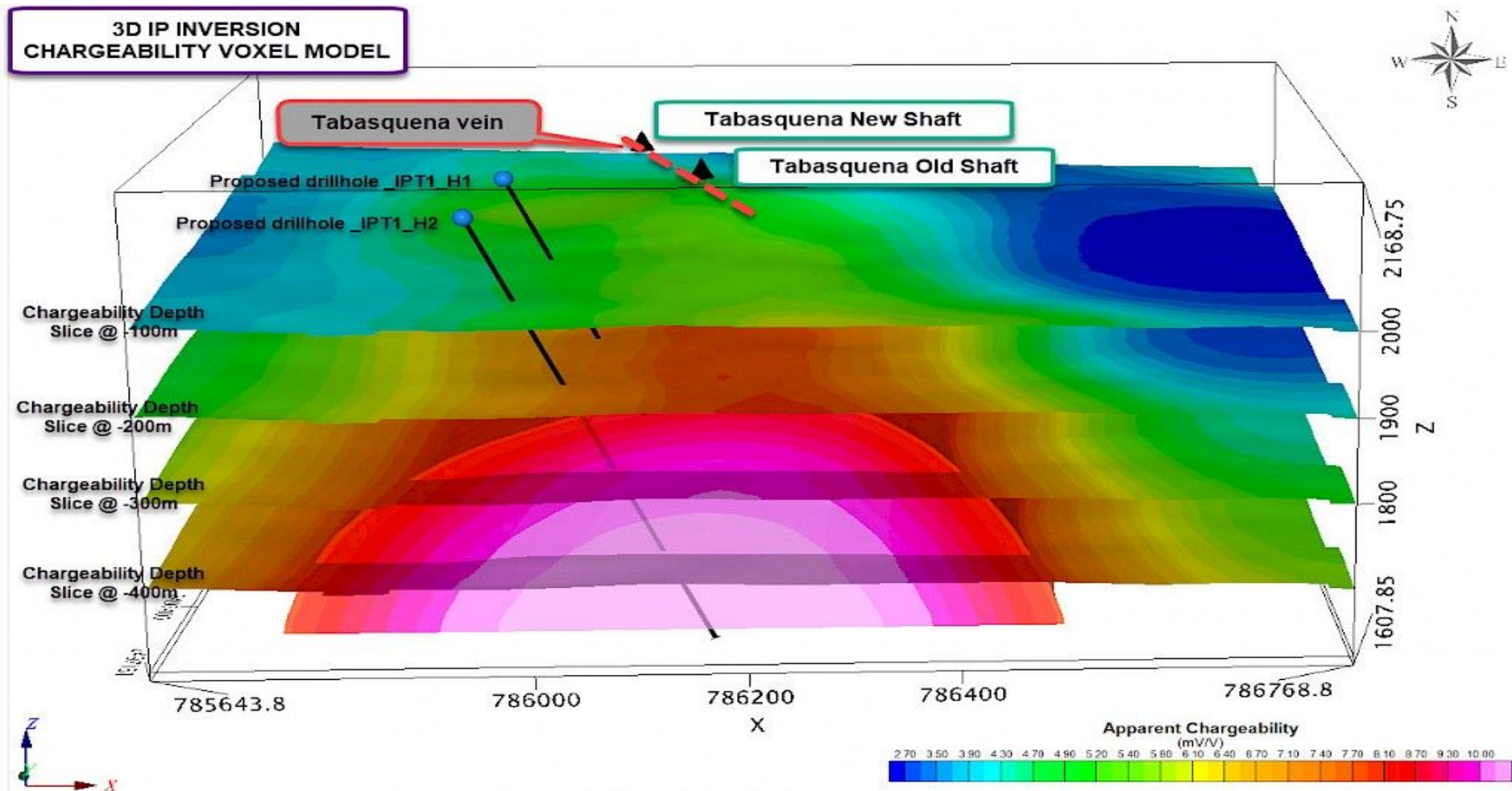
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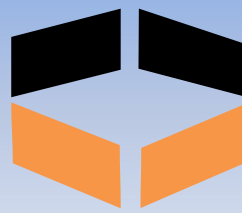
Elevations Contours





3D IP Inversion Resistivity Voxel Model

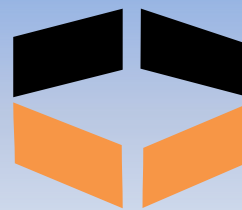




Geophysical Survey Results

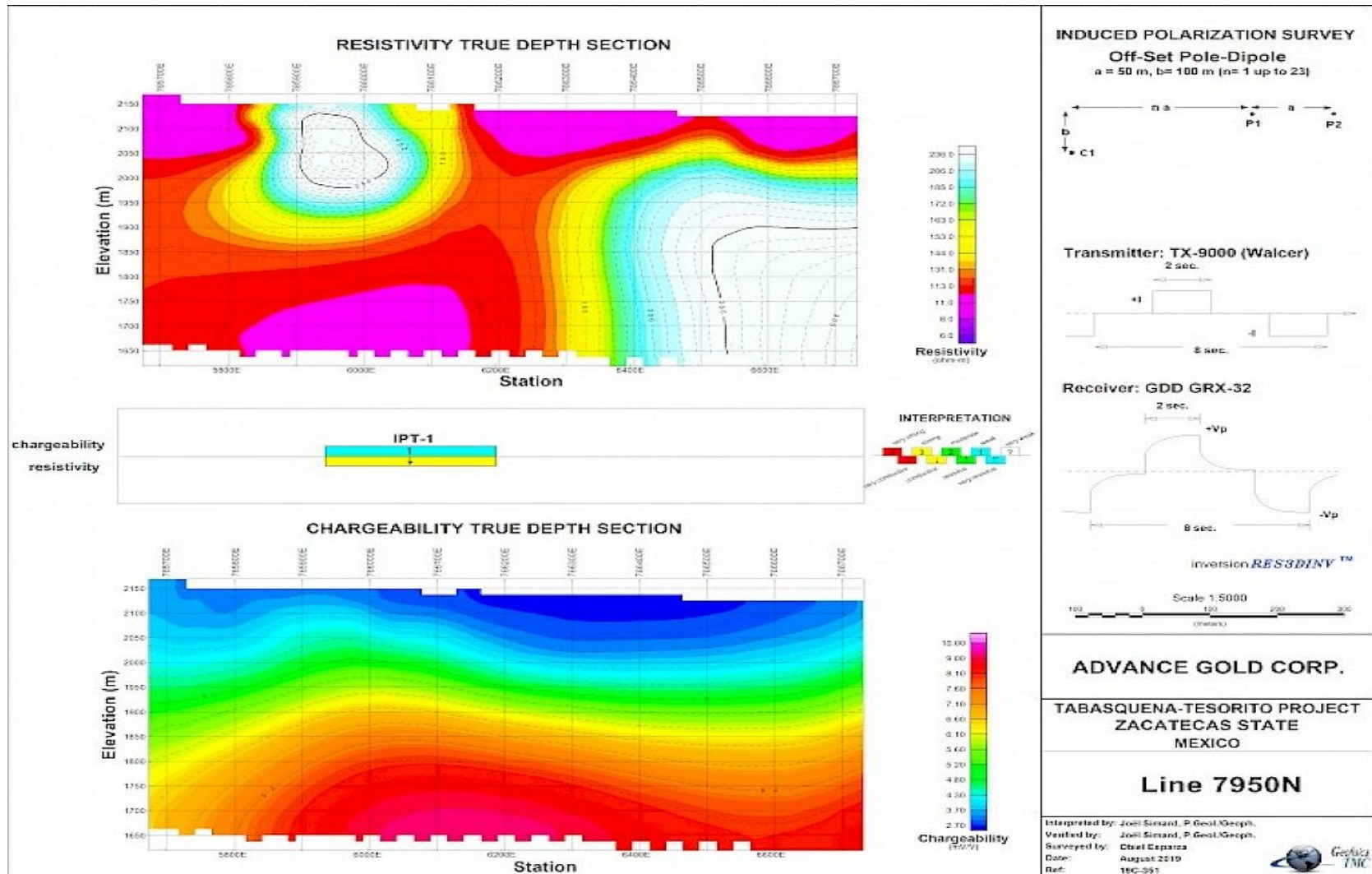
- The next series of slides (From 12 to 25) are the east to west lines of IP geophysics completed in phase 1 and 2;
- They are 1000 metres from east to west;
- From north to south they cover approximately 1200 metres;
- Highlights of the survey are that it revealed a large continuous chargeability anomaly of at least 1000 metres by 500 metres;
- Follow up drilling hit a 78 metre sulphide zone indicating that the chargeability anomaly was caused by sulphides.

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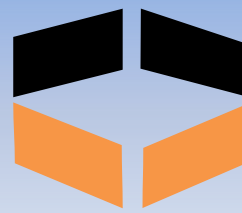


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Line 7950N

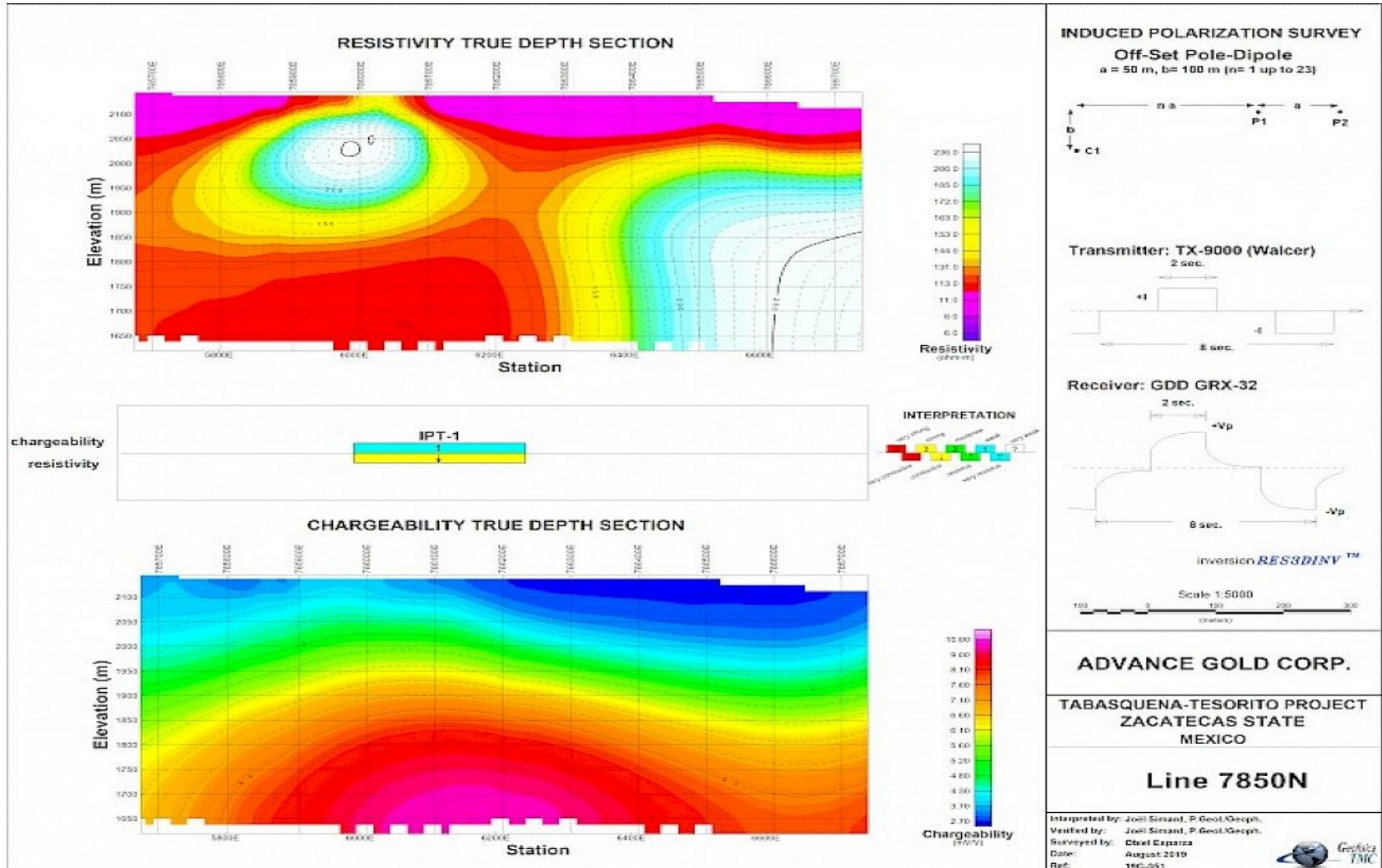


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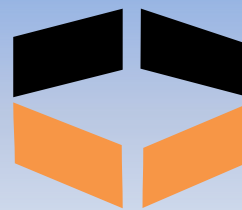


GOLD Corp

Line 7850N

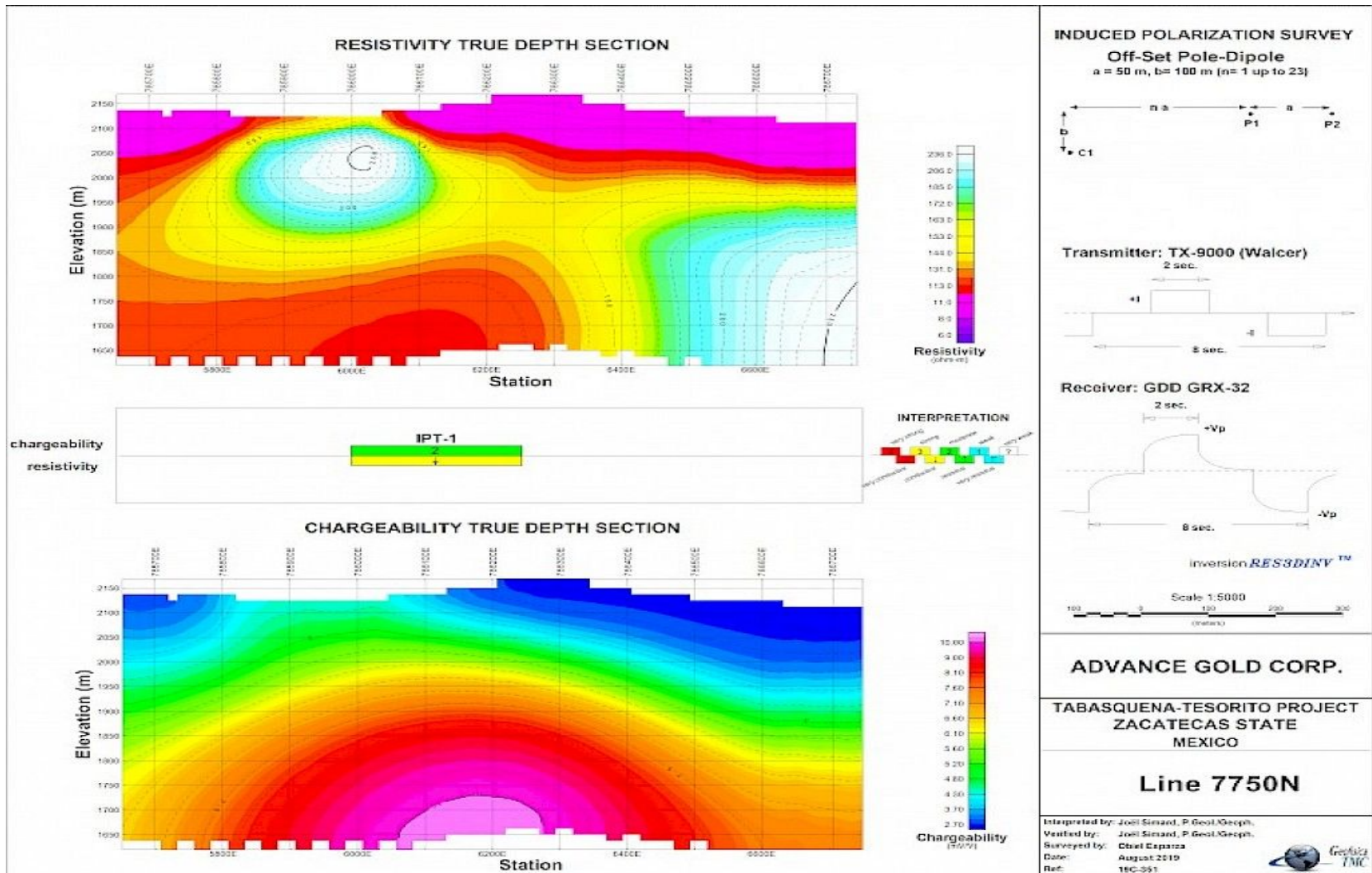


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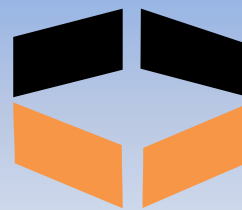


GOLD Corp

Line 7750N

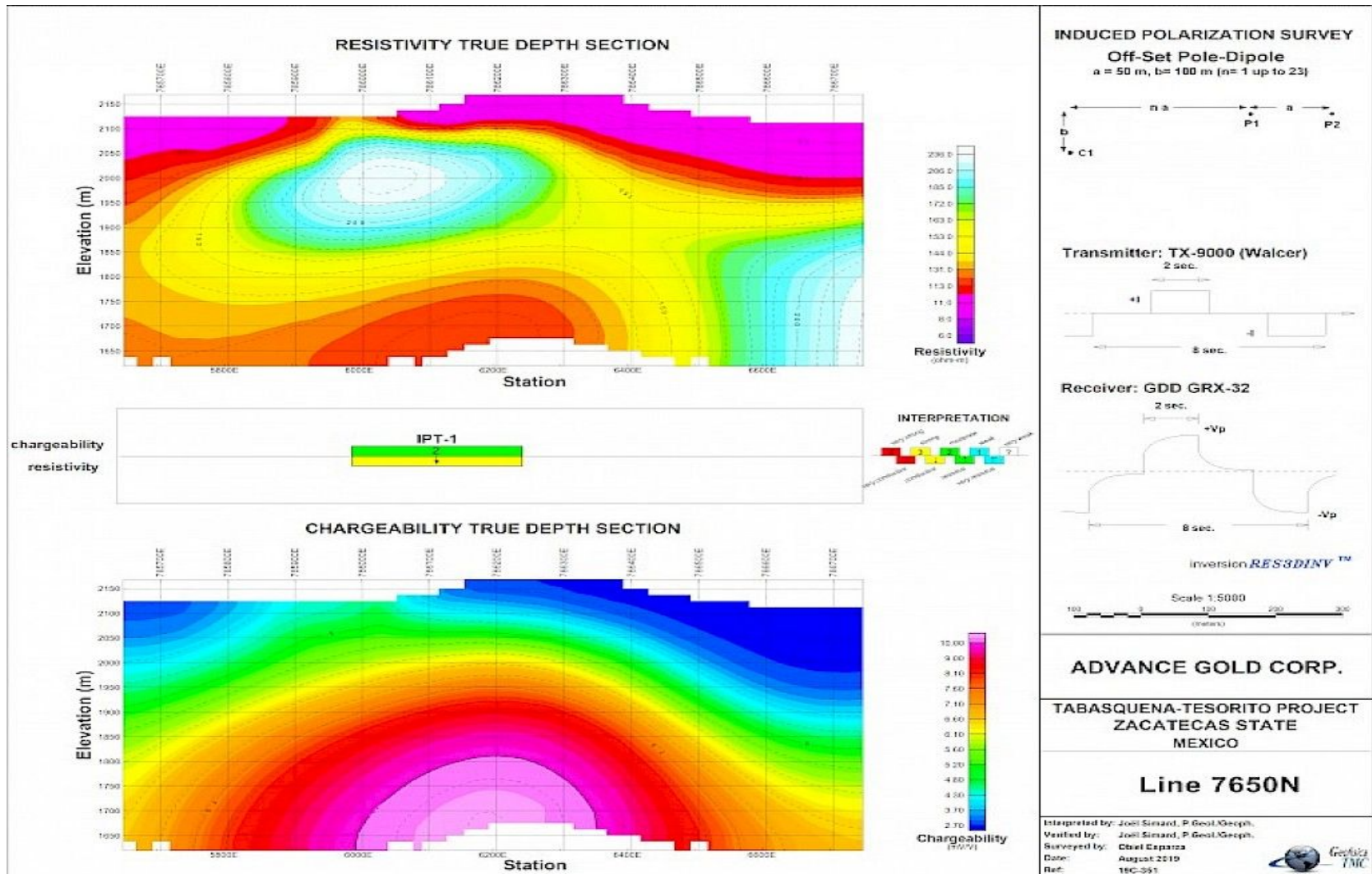


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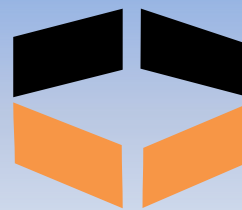


GOLD Corp

Line 7650N

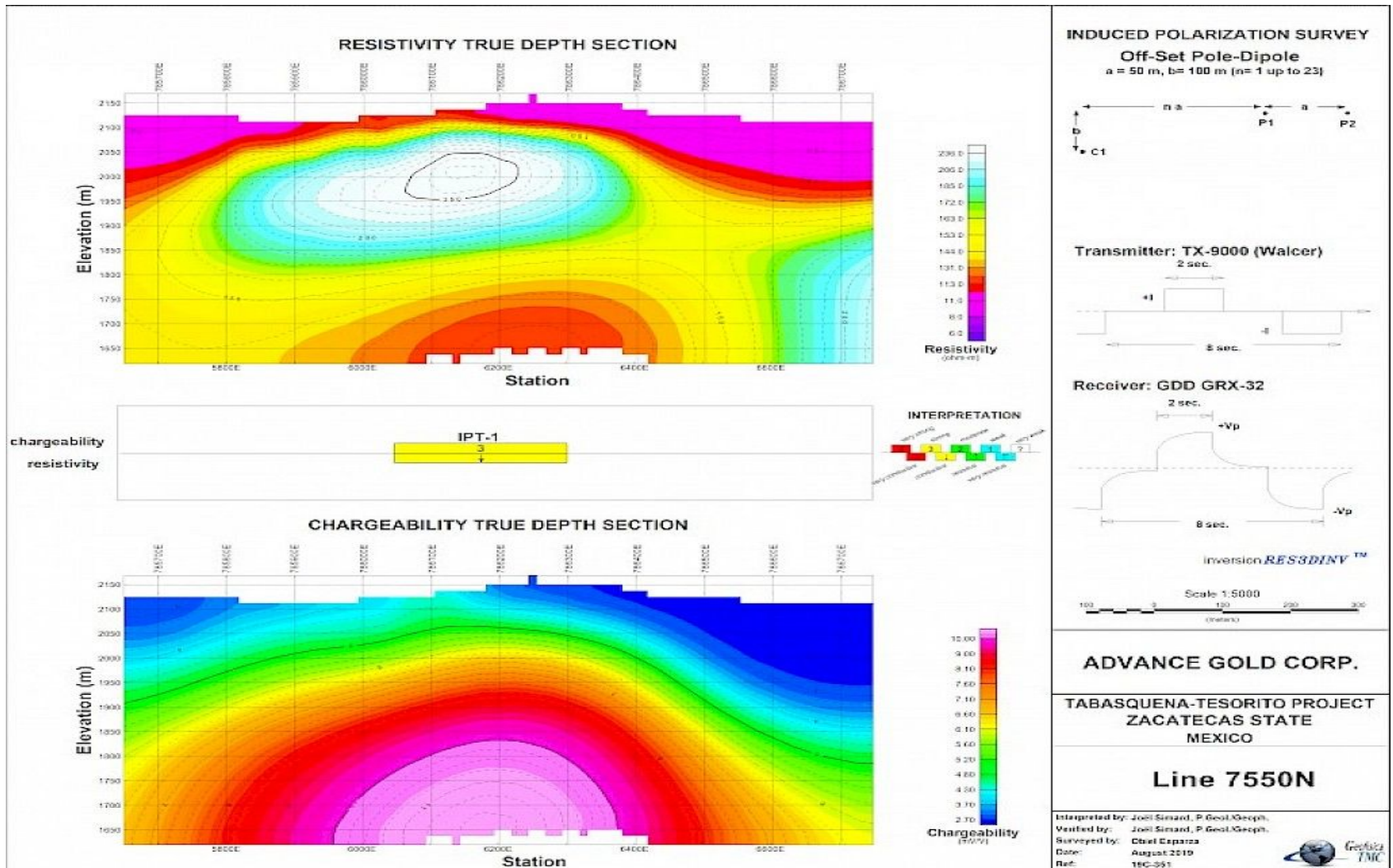


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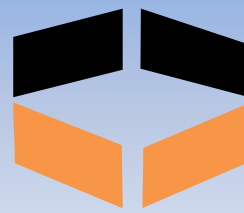


GOLD Corp

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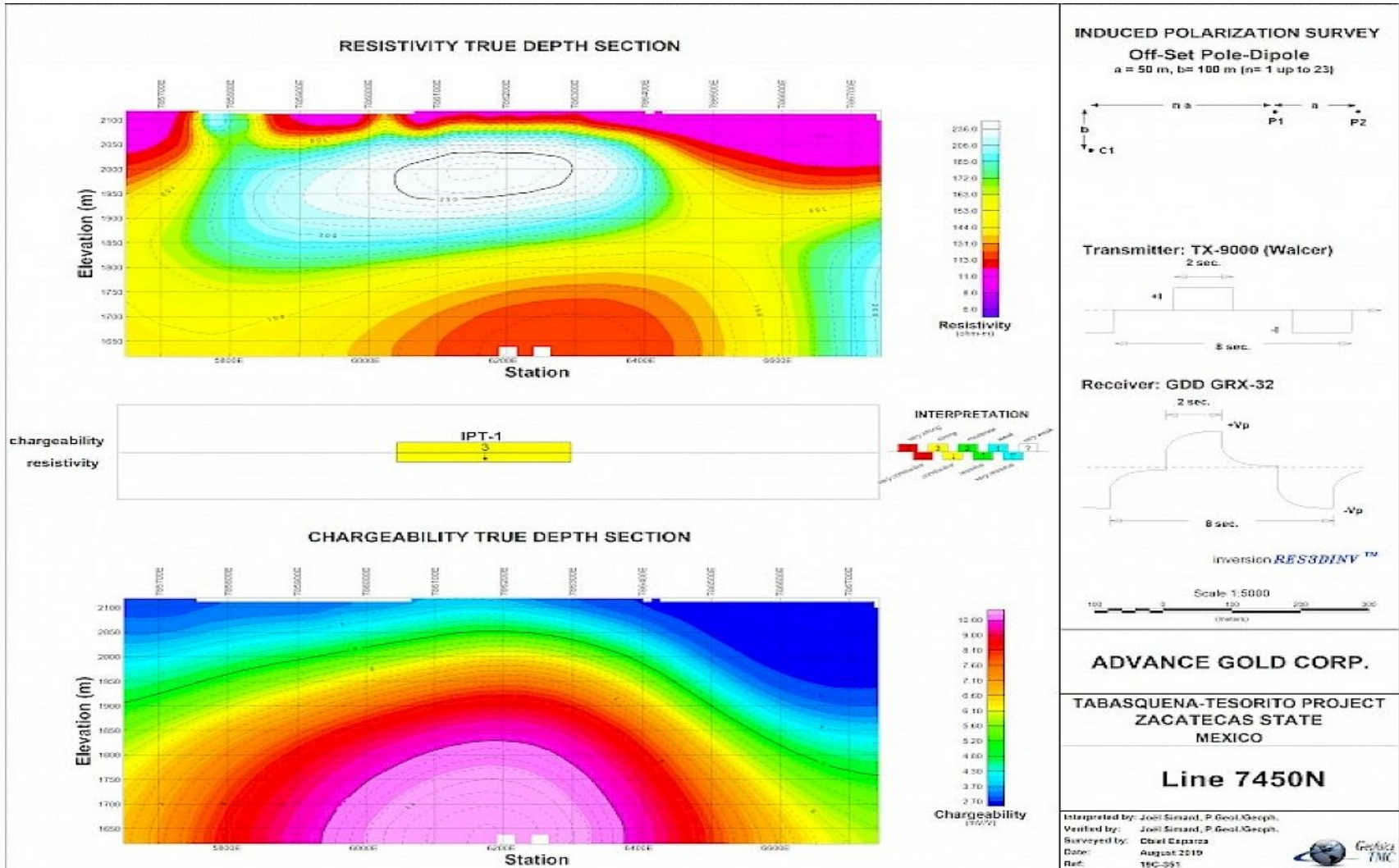


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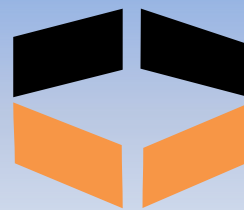


GOLD Corp

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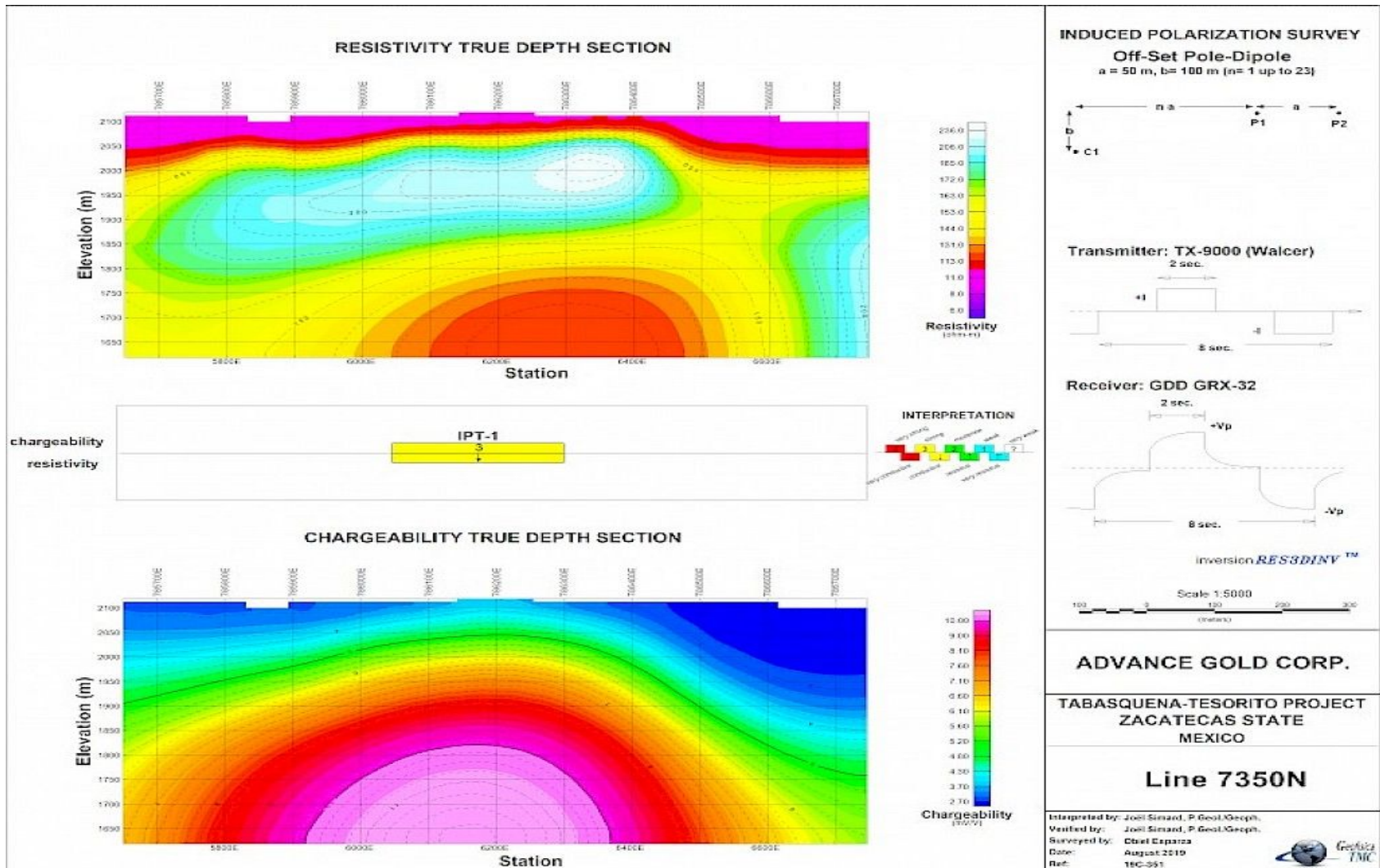


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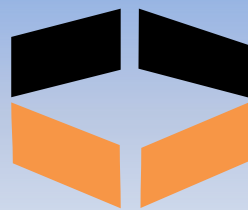


GOLD Corp

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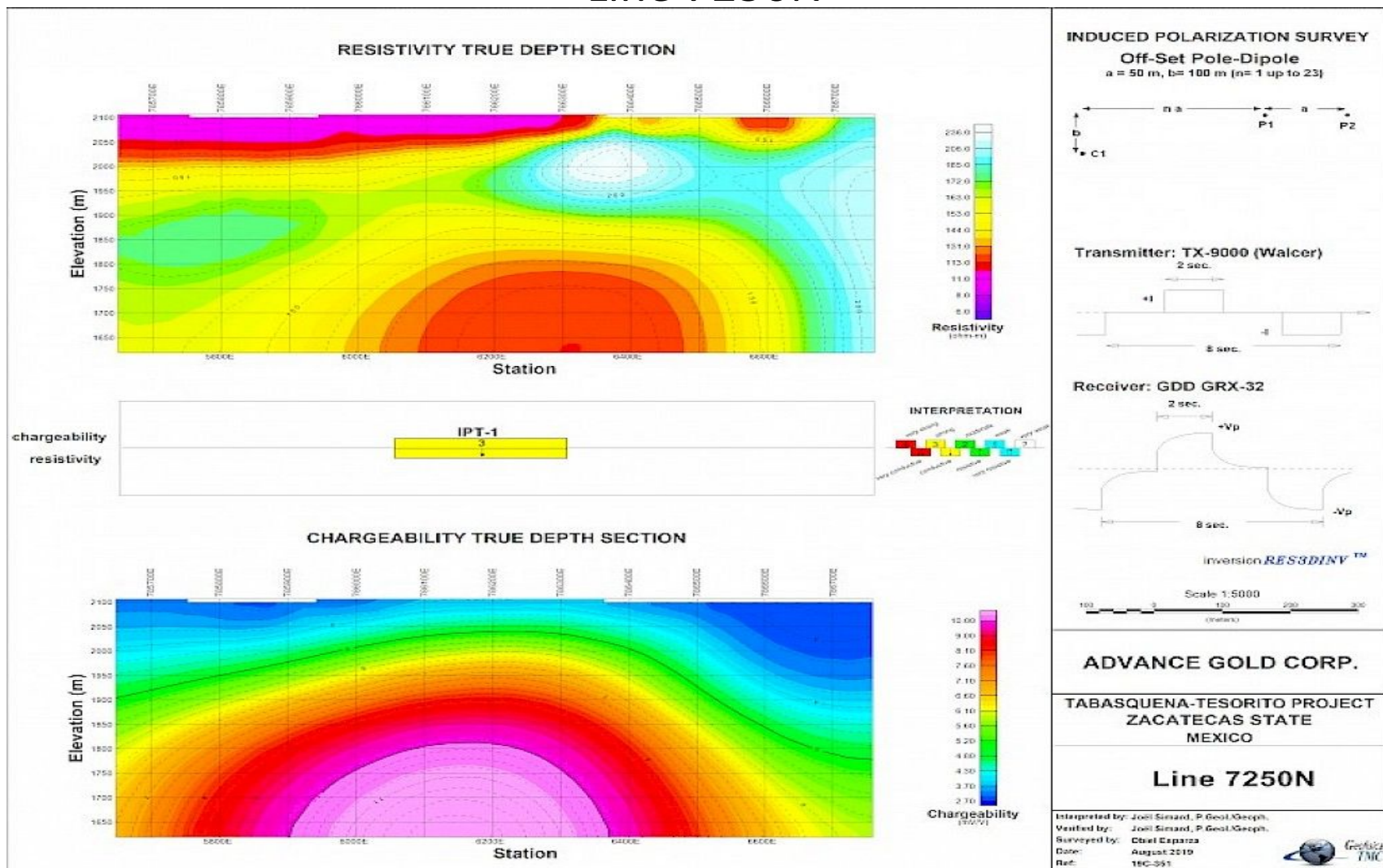


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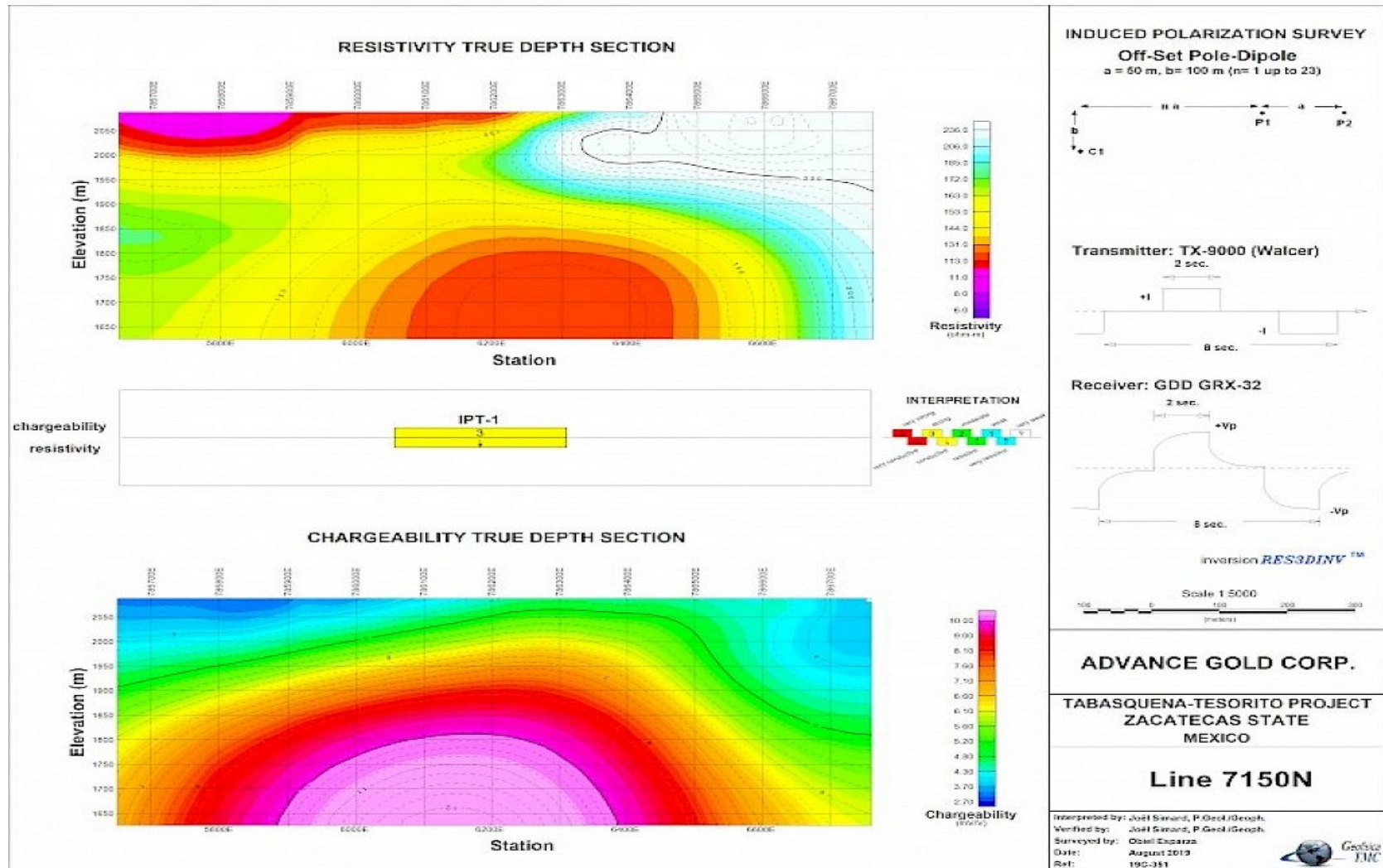


GOLD Corp

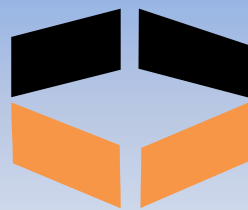
Line 7250N



Line 7150N

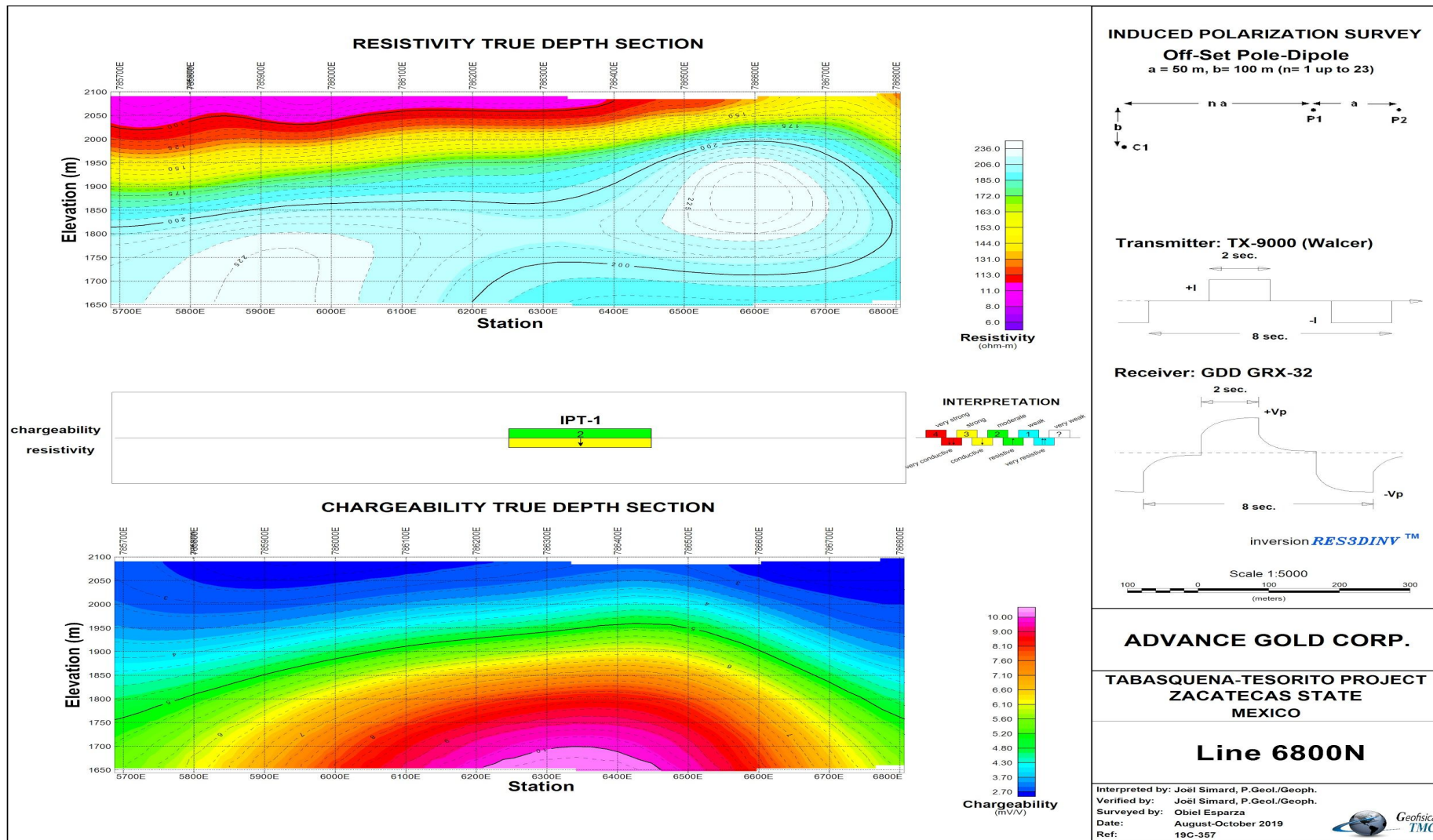


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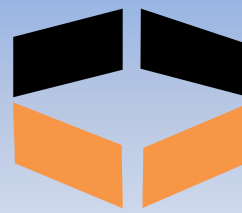


GOLD Corp

Line 7025N



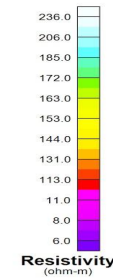
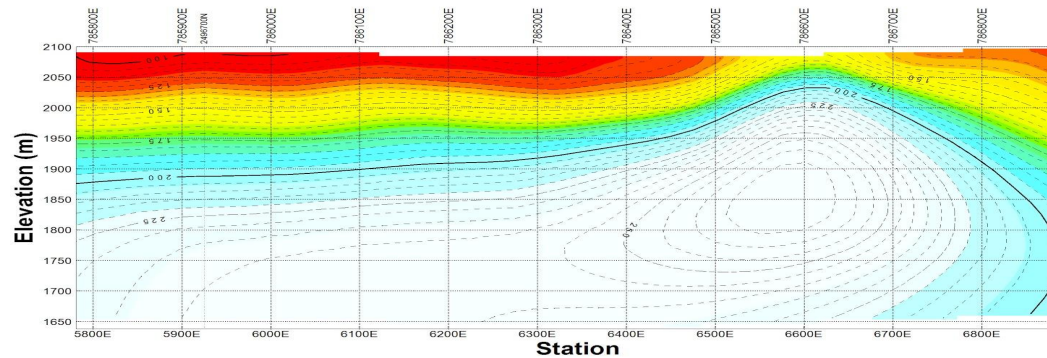
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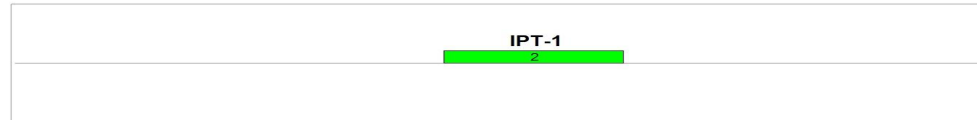
GOLD Corp

Line 6900N

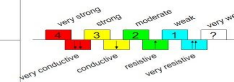
RESISTIVITY TRUE DEPTH SECTION



chargeability
resistivity



INTERPRETATION



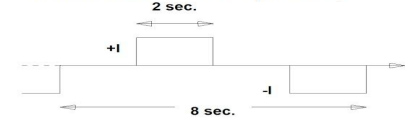
INDUCED POLARIZATION SURVEY

Off-Set Pole-Dipole

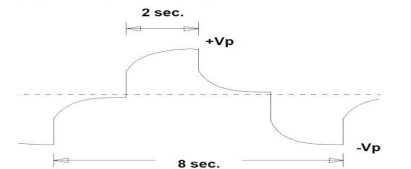
a = 50 m, b = 100 m (n = 1 up to 23)



Transmitter: TX-9000 (Walcer)



Receiver: GDD GRX-32



inversion **RES3DINV™**



ADVANCE GOLD CORP.

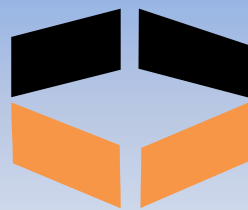
**TABASQUENA-TESORITO PROJECT
ZACATECAS STATE
MEXICO**

Line 6700N

Interpreted by: Joel Simard, P.Geol./Geoph.
Verified by: Joel Simard, P.Geol./Geoph.
Surveyed by: Obiel Esparza
Date: August-October 2019
Ref: 19C-357



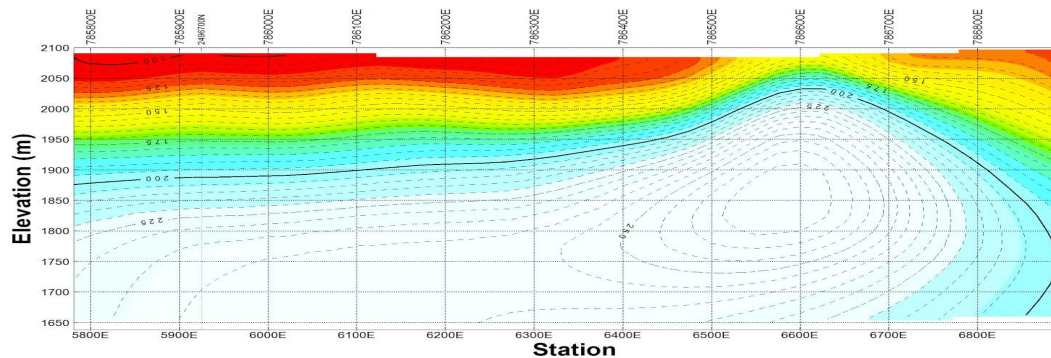
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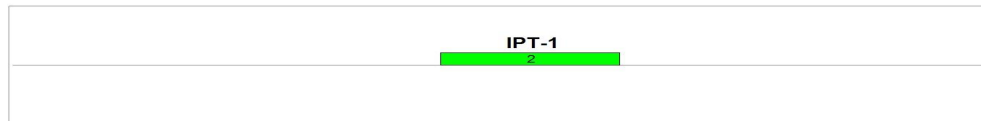
GOLD Corp

Line 6700N

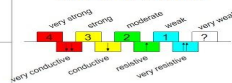
RESISTIVITY TRUE DEPTH SECTION



chargeability
resistivity



INTERPRETATION



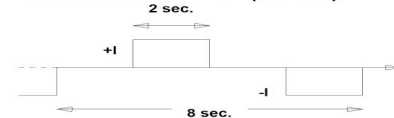
INDUCED POLARIZATION SURVEY

Off-Set Pole-Dipole

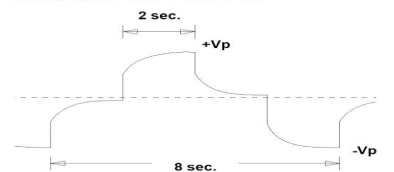
a = 50 m, b = 100 m (n = 1 up to 23)



Transmitter: TX-9000 (Walcer)



Receiver: GDD GRX-32



inversion **RES3DINV™**



ADVANCE GOLD CORP.

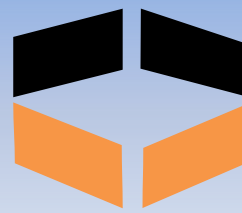
**TABASQUENA-TESORITO PROJECT
ZACATECAS STATE
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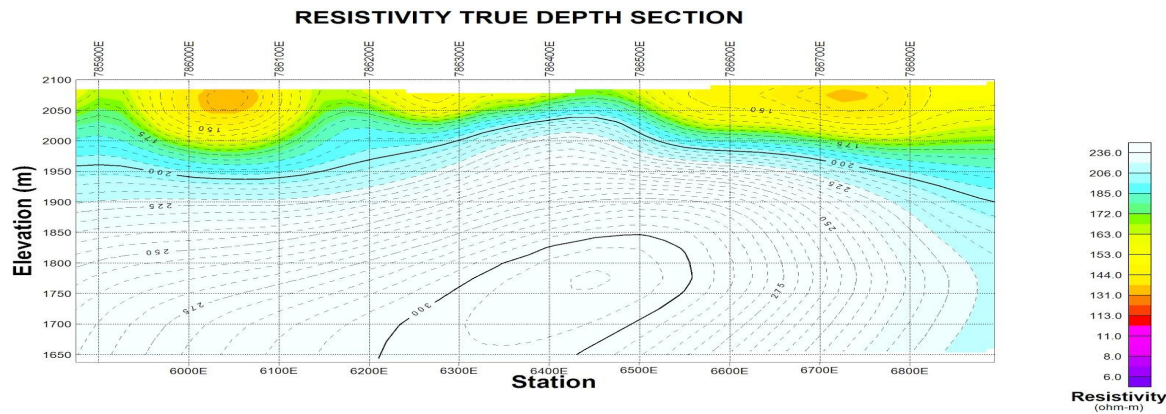


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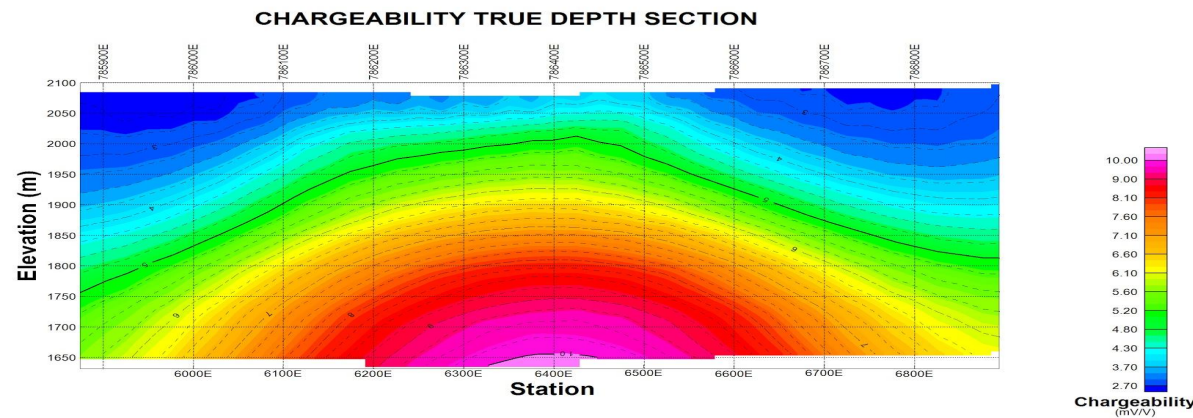
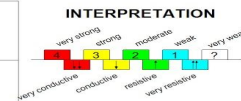
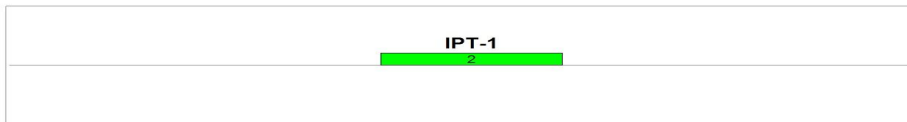


GOLD Corp

Line 6525N



chargeability
resistivity

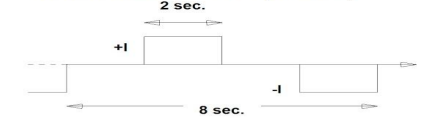


INDUCED POLARIZATION SURVEY

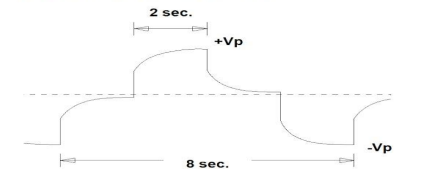
Off-Set Pole-Dipole
a = 50 m, b = 100 m (n = 1 up to 23)



Transmitter: TX-9000 (Walcer)



Receiver: GDD GRX-32



inversion **RES3DINV™**

Scale 1:5000
(meters)

ADVANCE GOLD CORP.

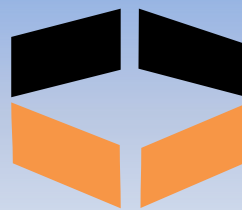
TABASQUENA-TESORITO PROJECT
ZACATECAS STATE
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Line 6525N

Interpreted by: Joël Simard, P.Geol./Geoph.
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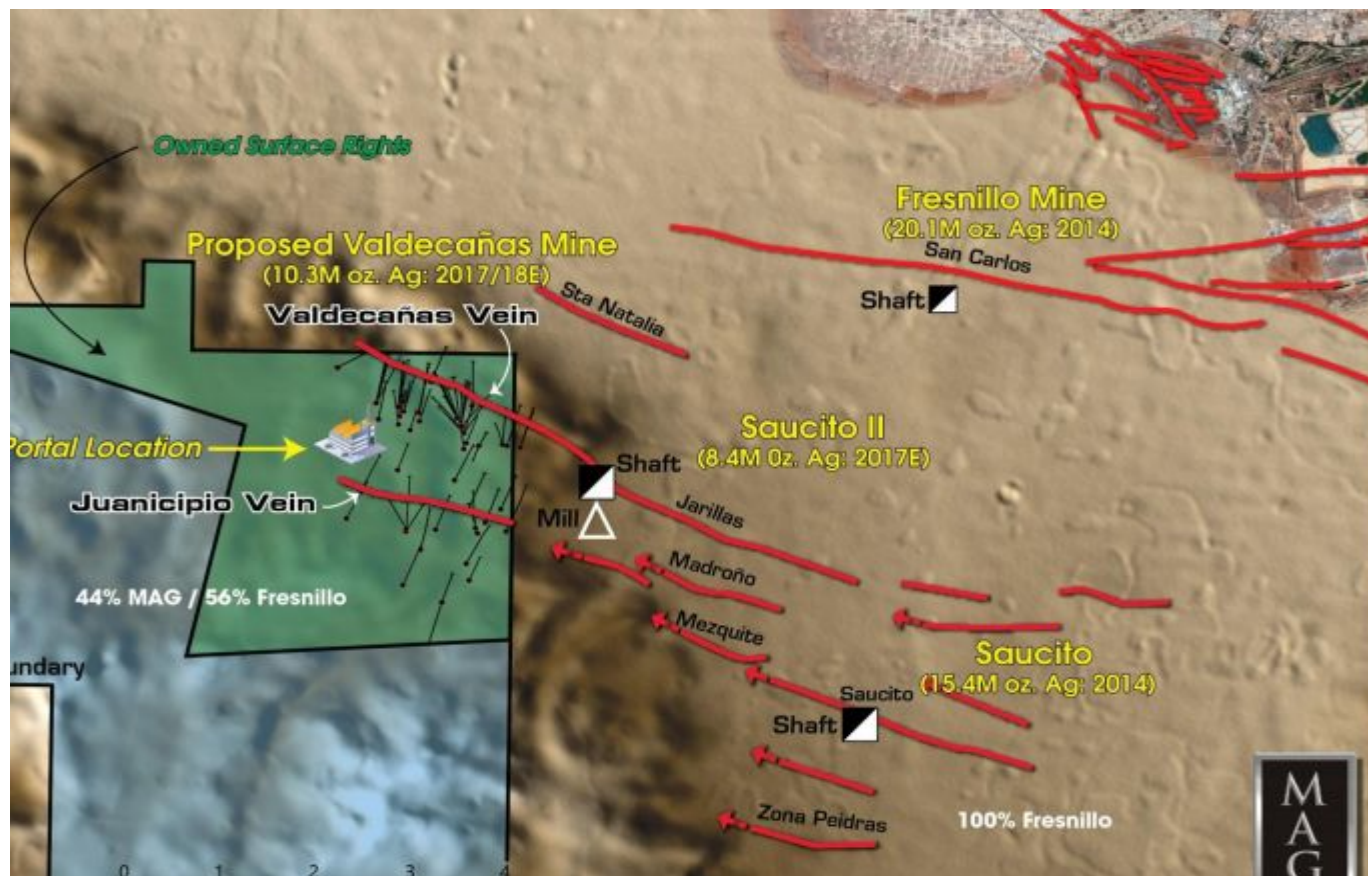


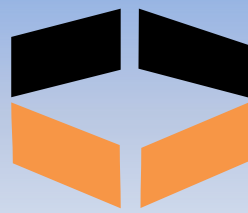
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Vein Systems Near Fresnillo - 70 miles from Tabasquena

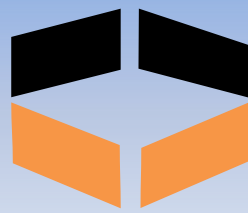




Venaditas Project - Overview

- Well located adjacent to Teck's San Nicholas VMS mine;
- Located in the state of Zacatecas, Mexico;
- Paved road and power going through the claims;
- Geological survey of Mexico completed Geophysics;
- Large geochemical anomaly beside large geophysical anomaly;
- Geochemical and geophysical anomaly at a structural intersection of faults;
- Drill ready.

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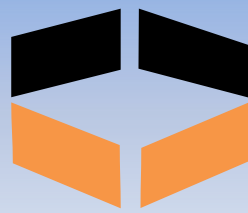


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Venaditas Project

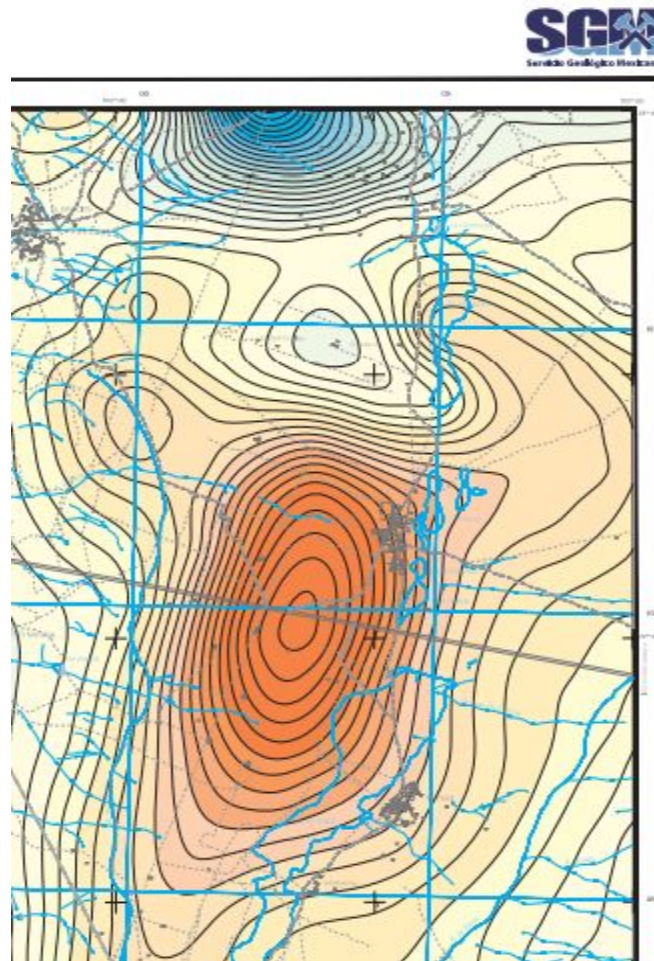


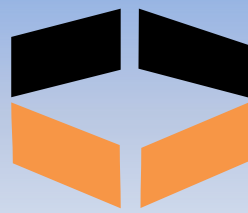
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Venaditas Geophysical Anomaly

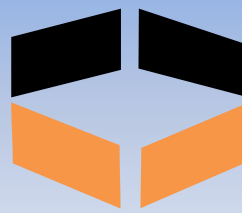




Kenya Project - Overview

- Well located in the Liranda Corridor of west Kenya;
- Joint venture with Barrick Gold;
- Joint venture is 87.16% owned by Acacia Mining, 12.84% owned by Advance Gold;
- Once Advance Gold is diluted down to 10%, interest converts to a 3% NSR with no first right of refusal to Acacia Mining;
- Joint venture claim is next to Acacia's 100% claim which has a published resource of 1.2 million ounces at 12 g/t;
- Joint venture claim a key target to expand resource for Acacia based on structural target, geochemical analysis and limited drilling that returned high-grade near the resource.

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MANAGEMENT & DIRECTORS

Allan Barry Laboucan

President, Chief Executive Officer and Director

Allan is a First Nations mining entrepreneur that started working in the mining sector in 1993 as consultant in investor relations, strategic planning and digital marketing. During his career he has worked with some of the most talented people in geosciences that have mentored him throughout his career. In 2005, Allan founded Allan Barry Reports. His reports are highly respected with some of the top talent in the sector appearing as guests on his online shows broadcast on his website. Advance Gold will benefit from his experience and network of professionals in the mining sector, as well as a broad network of retail to institutional investors following his work, as it moves through a strategic phase for the Company's growth prospects in precious metals

Brad Newell

Chairman of the Board of Directors

Brad Newell, a well known entrepreneur, leads his family owned private businesses that includes a leading retail flooring company serving the Vancouver region and a popular golf course. In addition to his business interests, he is also an active philanthropist

Jeffrey Scott Ackert, P.Geo.

Director

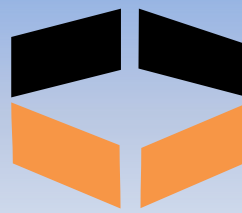
Mr. Ackert, a geologist, has been involved in gold exploration in Africa for over 10 years. Mr. Ackert has worked in Burkina Faso, Mali, Niger and Ghana in West Africa, and Tanzania and Kenya in East Africa. He has worked for several majors, including six years as a mine geologist at Barrick's Golden Patricia mine in Northern Ontario. Mr. Ackert is President and CEO of Carube Copper Corp. and has previously held the positions of Vice-President of Exploration and Vice-President Technical Services for Orezone Resources Inc. until that company's sale to IAMGOLD.

Ali Afif Fawaz

Director

Mr. Fawaz is an international transportation supply chain professional and a licensed customs broker. Since 2001 he has been the managing director of BNM Company Ltd., a company providing clearing and freight forwarding liaison services to associated entities in the Democratic Republic of Congo. Is a consultant to the mining industry in Tanzania. Mr. Fawaz is fluent in English, French, Arabic and Kiswahili.

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MANAGEMENT & DIRECTORS

Duke Greenstein **Independent Director**

Duke Greenstein is a businessman with extensive experience in management of complex manufacturing systems for some of the most well-known consumer brands. He also has extensive experience in contract negotiations, and in sales and marketing. His skill set will help with guidance in several areas as we advance our projects.

Gennen McDowall **Geophysical Advisor**

Gennen McDowall brings over 40 years of international mining exploration experience. He holds a first-class honours degree in Geophysics from the University of British Columbia. His experience includes the design, execution and interpretation of numerous induced polarization surveys throughout the world. He was instrumental in the discovery of the Robijn gold deposit in the southern Free State in South Africa while working for Anglo American Corporation as a divisional geophysicist.

Marie Cupello **Chief Financial Officer, Corporate Secretary**

Ms. Cupello has more than 20 years of experience as a bookkeeper for a wide variety of companies including junior exploration companies, a management company, a non-profit society, among others. For the past ten years she has been head of the accounting department for a number of private companies and several publicly listed companies.

Jose de Jesus Parga **Geological Advisor**

Jose Parga is one of the foremost experts on Mexican geology having run the Servicio Geologica Mexicana (Geological Survey of Mexico) for over 30 years. He is the recipient of prestigious awards and authored a book on the geological potential of the most prolific mining region of Mexico in the state of Zacatecas. He leads the Advance Gold exploration team and is instrumental in all exploration work for the companies projects in Mexico.